

VALENCIA COLLEGE

Department of Social Science | Division of Economics- Valencia College Winter Park Campus

ECO 2013 CRN 29981 Macroeconomic Spring Semester 2016 Term A 11 Jan- 1 May 2016

Course Syllabus

Jennifer Yousif
10/16/2015

Instructor: Jennifer Yousif

Office: None- appointments are available upon request or via Skype (see below)

Email: jghobrial@mail.valenciacollege.edu

Skype: jenyousif1

(Please use Skype calls/or messages as the primary channel of communication with the course facilitator)

Telephone Number: 321-745-9249 Cell (texts are welcomed and encouraged)

ROOM: 112

Office Hours:

Monday:	8:30 pm-9:30pm (Skype)
Tuesday:	8:30 am-10:00am (Skype)
Thursday:	8:30 a.m-2:00pm (Skype)
Friday:	9:00am-10:00am (Skype)

Course Prerequisite: College Algebra; Pre Calc

TEXT BOOK: Hubbard & O'Brien (2015) *Macroeconomics 5th Ed.* Pearson. ISBN13 : 9780133827194

IT WILL ALWAYS BE USED IN CLASS: Small Unit Discussions (SUD) of PBL & Online Discussions board on blackboard.

Newspaper: Wall Street Journal, Bloomberg, Business Week etc. We will use a lot of information from these journals and other newspapers. Therefore, it is good idea to get in the habit of reading and reviewing these journals daily, if you want to be an educated consumer, voter, and citizen.

Course Description:

This course is designed to provide undergraduate students with a working knowledge of the Macroeconomics principles and theories. The course introduces you to the basic methods and models of economics. Economics include the study of how people, firms, and even government use their (usually limited scarce) resources to achieve goals. One of the most interesting uses of economics is to design government policy, and we will focus on economic policy and current events a great deal in this course. The Macroeconomics course is intended to help students answer basic questions about the changes in Supply and Demand, concepts of opportunity cost choices, and decision making. Macroeconomics immerses us into the world of basic economic calculation of elasticity of Demand, a country's unemployment rate, GDP and inflation rate.

The course has two main goals. The first goal is to help you learn to think systematically about economic issues, problems and questions. We will do this by learning some fundamentals models such as supply and demand model, and applying these models to different situation. The second goal is to acquaint students with economic issues-both the main questions in economics and also the main questions or problems in society that economist are asked to address.

Mode of Delivery: This Class is a face to face. All meetings and tests will take place face to face while weekly required discussion board are posted and conducted via blackboard.

***However, in order to provide you with adequate support, while setting up and using Skype ensure that your PC/Laptop is equipped with a microphone.**

A syllabus is a roadmap for success in a particular course and is a contract between the student and the instructor. By participating in this course, the student agrees to and accepts the terms and conditions of this contract. It is student's responsibility to carefully read this syllabus, and to adhere to

all college policies and course procedures within. The following information provides an overview of the course and class practices.

Problem Based Learning

I hear, I forget.

I see, I remember.

I do, I understand.

-Chinese Proverb

Problem Based Learning or PBL is the educational philosophy which frames the course to enhance the student learning center method. Learning by doing is the focal point of this course. Class sessions will be devoted to discussion of the problems in group setting, and posting reflection on assigned readings. The Central premise is that problems are intended not to test understanding but to assist in the development of understanding itself. If you understand it, then you can explain it.

Student Core Competencies

The faculty of Valencia College have established four Core Competencies that describe the learning outcomes for a Valencia graduate. They are: Think, Value, Act, and Communicate. These general competencies can be applied in many contexts and must be developed over a lifetime. They specify how learning can be expressed and assessed in practice. They enable students and faculty to set learning goals and assess learning within and across the many disciplines of human inquiry. First and foremost, the activities and assignments in this course are designed to help students meet Valencia's student core competencies:

<http://valenciacollege.edu/competencies/>

Quality Expectations, Late Work, Missed Deadlines:

- All students in this course as future employee candidates will be expected to perform in a professional manner. You might be the best economist on the planet, but all I know about you is the quality of the work you produce in our class. Your work is a direct reflection of you as a professional.
- **MAKE-UP POLICY:** Students must meet all established deadlines. Make-ups will not be permitted unless coordinated in advance with the instructor.
- I understand that occasionally our real lives overtake our school life so there is leeway for one late assignment. I will accept a one-time-only late assignment.
- All tests must be taken during the test date. Once the exam day passes no make-up exams will be given.
- Exam Make up exceptions,
 - If you have an emergency, health issue, extenuating circumstance, jury duty, military duty, contact me. I will need documentation from you before I allow any test make-up.
- There is no extra credit anticipated in this course.
- **Our class calendar on Blackboard will help you keep on track. Please be sure to check the classroom calendar and discussion board at least twice a week.**

NO SHOW POLICY:

Any student who does not attend class prior to the end of the no-show reporting period, 11:59 p.m. Jan 22nd, 2016, will be withdrawn by the instructor as a no-show. This will count as an attempt in the class, and students will be liable for tuition. If your plans have changed and you will not be attending this class, please withdraw yourself through your Atlas account during the drop period for this part of term. Students who do not complete the Syllabus Quiz and Discussion Board #1 during Week #1 (before mid night on the assigned date) will be dropped as a no-show, after the Drop deadline and during the No Show reporting period.

CLASSROOM ATTENDANCE POLICIES: The class will meet once a week for two back-to-back sessions separated by a 10-minute break for a total of 3 hours. Regular attendance is essential to success in the course. You must submit a minimum of one assignment, to include a Discussion Board posting, each week to meet the attendance requirement. Missing the equivalent of more than 3 weeks of classes for any reason, other than absences excused in accordance with Valencia's policies or in cases of documented emergencies, is excessive and a basis for withdrawal.

Academic Honesty:

Valencia college policies are addressed in the Student Handbook and our College wide Policy Manual, including the college's computer usage policies. Cheating and plagiarism are both considered forms of academic dishonesty as are forms of electronic sharing of answers (e.g., text messaging answers during a test, wireless phone cheating, etc.). If I discover that your work is plagiarized I will assign a zero for that assignment. If you are discovered to have plagiarized a second time, your course grade will be an "F". Furthermore, you may be referred to the Dean of Students for disciplinary action.

http://valenciacollege.edu/generalcounsel/policy/default.cfm?policyID=180&volumeID_1=8&pcdure=0&navst=0

IMPORTANT DATES: <http://valenciacollege.edu/calendar/>

Full Term: Spring Term

Classes begin January 11, 2016.

Drop/Refund Deadline is 11:59 p.m. January 19, 2016.

No Show reporting period ends 11:59 p.m. January 20-29, 2016.

Withdrawal deadline for W grade is 11:59 p.m. April 1, 2016.

Classes end April 25-May 1, 2016.

Final Exam for this course is due Friday April 29th 2016 6:00pm-8:30 pm

STANDARDS OF CLASSROOM CONDUCT: Valencia College is dedicated to the advancement of knowledge and learning and to the development of responsible personal and social conduct. By enrolling at Valencia College, a student assumes the responsibility for becoming familiar with and abiding by the general rules of conduct as listed in 6Hx28: 8-03 and the Student Handbook. Even though Faculty manages the classroom environment, the primary responsibility for maintaining a respectful and civil learning environment rests with the students. Students who violate the Student Code of Conduct may be referred to the Dean of Student's Office for disciplinary action, which may result in a sanction up to and including expulsion. <http://valenciacollege.edu/generalcounsel/policy>

COLLEGE POLICIES: A full description of all College policies can be found in the:

College Catalog at: <http://valenciacollege.edu/catalog/>

Policy Manual at: <http://www.valenciacollege.edu/generalcounsel/>

Student Handbook at: <http://valenciacollege.edu/studentdev/CampusInformationServices>

STUDENT ASSISTANCE PROGRAM: Valencia College is interested in making sure all our students have a rewarding and successful college experience. To that purpose, Valencia students can get immediate help with issues dealing with stress, anxiety, depression, adjustment difficulties, substance abuse, time management as well as relationship problems dealing with school, home or work. Student Assistance Program (SAP) services are free to all Valencia students and available 24 hours a day by calling (800) 878-5470. Free face-to-face counseling is also available.

OFFICE OF STUDENTS WITH DISABILITIES INFORMATION: Students with disabilities who qualify for academic accommodations must provide a Notification to Instructor (NTI) form from the Office for Students with Disabilities (OSD) and discuss specific needs with the instructor, preferably during the first two weeks of class. The Office for Students with Disabilities determines accommodations based on appropriate documentation of disabilities.

East Campus Bldg. 5, Rm. 216 Ph: 407-582-2229 Fax: 407-582-8908 TTY: 407-582-1222

West Campus SSB, Rm. 102 Ph: 407-582-1523 Fax: 407-582-1326 TTY: 407-582-1222

Osceola Campus Bldg. 1, Rm. 140A Ph: 407-582-4167 Fax: 407-582-4804 TTY: 407-582-1222

Winter Park Campus Bldg. 1, Rm. 212 Ph: 407-582-6887 Fax: 407-582-6841 TTY: 407-582-1222

DISCLAIMER: Changes may be made at the discretion of the instructor.

CONTACTING THE INSTRUCTOR: While this course is conducted via face to face, it relies on the use of Blackboard for additional class interactions. The Instructor will be available 10 min before/ after class for meeting and/or addressing any concerns. If you need to contact the instructor, be sure to use **Blackboard e-mail** as the primary communication method. Please ensure that the subject line of

your e-mail provides a clear description of the issue or topic of the e-mail. In an emergency, feel free to contact the instructor via the telephone listed on page 1.

COURSE REQUIREMENTS: participation in classroom discussion and submitting the weekly Discussion Board is critical to the success of the course. In addition, there will be three examinations, the last of which is the Final Exam. The Final Exam will cover material from the entire course. The Final Exam is ***required*** to be completed by all students; failure to do so will result in a final grade of “F”. A Research Paper is also ***required*** of each student; failure to submit a paper will result in a final grade of “F”.

The course grading is as follows:

Online - Discussion Board & Class Participation	20%
Test #1 (50 Questions plus Open Ended Response)	20%
Test #2 (50 Questions plus Open Ended Response)	20%
Final Examination #3 (50 Questions plus Open Ended Response)	20%
Research Paper (See Grading on Page 6)	<u>20%</u>
<i>TOTAL % POINTS</i>	<i>100%</i>

GRADING SCALE:

90-100%	A
80-89.99%	B
70-79.99%	C
65-69.99%	D
Below 65%	F

HW & DISCUSSION BOARD EXPECTATIONS: Valencia College is a Learning-Centered institution that focuses on preparing its students for success in the workforce. As a hybrid course, participation in the weekly Discussion Board is critical to the success of the course and its students. Each Discussion Board assignment is worth 2% points toward your final grade. In order to receive full credit for the Discussion Board assignments, each student is required to actively participate in the week’s assignment. “Active Participation” includes posting your *individual answer* to the question posed and responding to the posts of at least **three (3) other students**. Student responses should be at least one paragraph long and provide additional insights regarding the topic.

Your initial/individual posting on the Discussion Board should be done ***no later than 12pm (noon) on Wednesday*** of the week assigned. This ensures that your classmates have ample time to respond to your post. Your replies to your classmate’s postings need to be done ***no later than 12pm (noon) on***

Friday of the week assigned. Late postings receive half credit. Discussion Board questions/topics for the entire semester are listed in the document title Discussion Board Questions.

Discussion Board postings should **NOT BE** treated as “texting”; they should be treated as graded, written academic assignments. Appropriate salutations, complete sentences, correct spelling and proper grammar are required for each posting and will be considered in each student’s grade for Discussion Board posts. The Discussion Board postings should create the atmosphere of a professional dialog on the topic being addressed.

Prior to each exam, the Instructor may provide sample test questions on Discussion Board to help students prepare for the exams. Answering the sample test questions is optional, but highly encouraged to ensure academic success.

CLASS SCHEDULE AND READING ASSIGNMENT

* Important Note: Students should keep up with readings and Discussion Board assignments as indicated and assigned below. Check Blackboard several times a week for any potential changes to the schedule. For any technical issues please call 407-582-5600 Blackboard help desk

CLASSES WILL NOT BE HELD ON JAN 18 MLK; Feb 12 Learning Day; March 7-12th Spring Break

Week 1	<p><u>Introductions:</u></p> <p>Syllabus distributed and reviewed. <i>Syllabus Quiz, Self Introduction & SMART structure (Specific, Measurable, Attainable, Realistic, and Timely).</i></p> <p>Read Chapter 1 Economic Foundations and Models pg 3-20</p> <p><i>PBL: Making Connection- PBL 1 &2- Due Jan 15 in class activity</i></p> <p><u>Discussion Board Topic #1 – Problems 1.4 : “Bandit Barriers” DUE Jan 17th</u></p>
Week 2	<p>Chapter2: <i>Trade-offs Comparative Advantage-</i></p> <p><i>PBL: Making Connection: PBL 3 &4- Due Jan 22nd in class activity</i></p> <p><u>Discussion Board Topic #2 DUE Jan 22th : pg 64 Answer 2.6 a-b</u></p>
Week 3	<p>Chapter 3: Where Prices comes from: Supply and Demand</p> <p><i>Making Connection: PBL 5 &6- Due Jan 22nd in class activity</i></p> <p><u>Discussion Board Topic #3</u> <i>Read Problems and Applications on pg 94-95 on your textbook Hubbard & O'Brien (2015) Macroeconomics 5th Ed</i> <u>DUE Jan 29th</u> <i>Complete 1.19-1.11</i></p> <p>Submit Topic and Outline for Research Paper by Friday Night via email.</p>
Week 4	<p>Chapter 4: <i>Economic Efficiency, Government Price setting and taxes</i></p> <p>Exam # 1 (Chapters 1-4; 50 Multiple Choice, 1 Free Response) DUE Feb 5th</p>

- Week 5 Chapter 5: Economics of Health Care
Exam Review on Discussion Board
Making Connection: PBL 7 & 8- Due Feb 12th in class activity
Discussion Board Topic #4 ***DUE Feb 12^h***
- Week 6 Chapter 6: *Firms, the Stock Market, Corporate Governance*
Making Connection: PBL 7 & 8- Due Feb 19th in class activity
Discussion Board Topic #5 ***Due Feb 19th***
- Week 7 Chapter 7: Comparative Advantage and Gains from International Trade
Making Connection: PBL 9 & 10- Due Feb 26th in class activity
Discussion Board Topic #6 ***DUE Feb 26th***
- Week 8 Chapter 8: *GDP: Measure Total Production and Income*
Making Connection: PBL 11 & 12- Due March 4th in class activity
Discussion Board Topic #7 ***DUE March 4th***
- Week 9 Chapter 9: *Unemployment and Inflation*
Submit Research Paper & Study for Exam #2
NO CLASS DUE March 11th
- Week 10 Chapter 10: *Economic Growth, the Financial System, Business Cycle*
Chapter 11: *Long Run Economic Growth*
Discussion Board Topic #8 ***DUE March 18th***
- Exam # 2 (Chapters 5-11; 40 Multiple Choice, 10 T/F , 1 Free Response)**
- Week 11 Chapter 12: *Aggregate Expenditure and output in the Short Run*
Making Connection: PBL 13 & 14- Due March 25th in class activity
Exam 2 Review
Discussion Board Topic #9 ***March 25th***

Week 12 Chapter 13: *Aggregate Demand and Aggregate Supply Analysis*
Making Connection: PBL 15 & 16- Due April 1st in class activity
Discussion Board Topic #10 DUE April 1th

Week 13 Chapter 14: *Money, Banks and Federal Reserve System*
 Chapter 15: *Monetary Policy*
Making Connection: PBL 17 & 18- Due April 8th in class activity
Discussion Board Topic #11 DUE April 8th

Week 14 Chapter 16: *Fiscal Policy* April 15th
Discussion Board Topic #12 DUE April 15th

Week 15 Prepare for Final Exam – Class Review
 NO POSTINGS April 22nd

Week 16 **Exam #3 - Final (Chapters 1-16; 40 Multiple Choice, 10 T/F, 1 Free Response)**

Due no later than 12pm (noon) on Friday, April 29th 2016.

RESEARCH PAPER GUIDELINES

Students will thoroughly research one of the groups/organizations or topics listed below and prepare a (5) **five-page paper**. In general, the paper should include the history of the group or topic, recent research information and future trends. If a group/organization is chosen from among the list, the student should explain why the group/organization is considered important to Macroeconomics. Students should use the opportunity to link items addressed in the paper to topics addressed in the course material during the semester in order to achieve a higher grade. Students must use and cite at least **eight** (8) sources in researching the paper, to include at least **two** (2) books. Other sources should include at least one Internet source, at least one article from an academic/professional journal and at least one article from a magazine (Time, Newsweek, Economist, U.S. News and World Report, etc.). You may also include TV and Radio news casts such as NPR, BBC, RT, World News, and other TV or Podcast sources, etc)

No more than two (2) students can research the same group/organization or topic, and will be determined on a first-come, first-served basis. **Students should notify the instructor of their choice in writing as soon as they have made a decision and include a brief outline for the proposed topic.** The instructor will notify student of approval for their chosen research topic.

Research Paper Requirements

The paper must be typed, double-spaced in a 12 font. There should be 1-inch margins at the top and bottom of the pages and the left and right margins should be 1.25 inches. The paper must be a minimum of five (5) full pages with a maximum of ten (10) pages. Format and presentation are important. Students are advised to use the APA style for research papers. Students must use footnotes, end notes, etc. Proper credit **MUST** be given to those whose information you make use of in the paper. Failure to meet the minimum requirements will result in an F grade for the paper.

Students must use ***at least*** eight (8) sources – two (2) of which must be books. At least one of the sources must be an Internet source ***and*** at least one must be a professional journal. Your Textbook(s) ***maybe*** be used as part of the eight required sources. However, the references sections within each chapter may provide some potential resources for a student to consider. Papers must include and be organized as follows:

- (1) Title Page
- (2) Outline or Table of Contents
- (3) A minimum of five (5) pages of content – maximum of ten (10) pages.
- (4) Bibliography
- (5) Appendix (Optional)

Research Paper Grading

Format, Spelling & Grammar	25%	(5 points)
Content	50%	(10 points)
References & Bibliography	<u>25%</u>	(5 points)
Total	100%	(20 points toward final course grade)
Bonus #1	5%	Submitted prior to start of Week #7
Bonus #2	5%	Paper proofread by other entities

No late papers will be accepted without prior approval from the instructor. Papers need to be posted via Blackboard by **12pm (noon) on Friday, Week #9**. Papers can be submitted to the instructor any time after Week #5 but no later than week #9. All Papers will be turn into **SAFE ASSIGN** before deadline for “Plagiarisms Check” on blackboard.

Extra Credit Opportunities: Papers submitted prior to the start of Week #7 receive a **5 point bonus** in their final grade for their paper. In addition, students who have a consultation with the Valencia Library Communications Center (this service is FREE) ***and*** have their paper proofread by at least two (2) classmates prior to final submission will receive a **5 point bonus**. Details will be provided during the semester for these extra credit opportunities.

The paper must be the work of the student – copying or using the work of others and claiming it as the student’s work is plagiarism and is prohibited by law. Plagiarism will result in a grade of “F” for the course and possible criminal prosecution. All works used must be properly cited with footnotes/endnotes, etc. and a properly formatted bibliography.

- Students must choose from the list of Research Paper Topics below.
- Notification must be made to the instructor of the chosen topic via Blackboard by **12pm (noon) on Friday, Week #3**. The notification should include the topic proposed and a brief outline or description of the proposed paper.
- No more than two (2) students can choose the same topic/subject, therefore it is imperative for students to choose a topic/subject and present it to the instructor for approval as soon as possible.

Research Paper Topics

Students may choose topics other than those listed below with the prior permission of the instructor:

CYPER Security	United Nation Development Programs UNDP
Booms & Busts in the USA	Emerging Economies
Is Capitalism good for the poor?	Socialism
Black Markets & Underground Economy	Syrian Crisis
9/11	The Great Depression
International Trade	Fiscal Policy
The Patriot Act	Monetary Policy
Social Security	the Economic Opportunity Act of 1964
Globalization	Income/Wage Inequality
Obamanomics & Obamacare-Affordable Care Act	FDR NEW DEAL
Economical Impact of Environmental Policies	Sherman Act
Economic Stimulus	Reganomics
The Asian Tigers	Economy of Health Care in USA
Russian Economy	International Trade
NAFTA - Trans-Pacific Partnership TPP-	European Union
Labor Unions	The Federal Reserve
Economies of Eastern Europe in Transition	Climate Change Economic Policy
US Debt	The War of Drugs The War on Terror
Economy of Charitable Giving	Digital Economy
International Agreements	Florida Housing Market: Boom and Bust
Labor Markets Institutions	US Federal Budget
Do immigrants harm the economic outcomes of natives?	Middle East Economy
Economic Freedom and Economic Growth	The Economy of Social Media
The effectiveness of Overseas Development Assistance	The Chinese Economy
Protectionism Policies	Fair Trade Fraud
Taxes & Trade	OPEC
Energy Security	Agricultural and Food Security
Impact of Antidumping Actions	Protectionism Policy
Pacific Trade Negotiations	Booms & Busts in the Middle East
Economic Impact of Terrorism	Russian Economy
What can we learn from China's one child policy?	Florida’s Economy